



To: Subscribers, Johnson County Indicators
From: Doug Davidson, CERI Inc.
Date: November 15, 2022
Subject: Selected Data Analysis, November 2022 Edition of the Johnson County Indicators

LABOR FORCE AND EMPLOYMENT

<i>Johnson County Labor Force, September 2022</i>	347,715
Average Labor Force same month previous 5 years	338,630
Largest number same month previous 5 years	342,352 (2021)
Smallest number same month previous 5 years	334,983 (2018)
<i>Johnson County Residents Employed, September 2022</i>	340,294
Average number of Residents Employed same month previous 5 years.....	329,716
Largest number same period previous 5 years	334,430 (2021)
Smallest number same period previous 5 years	326,303 (2018)
<i>Unemployment rate, September 2022</i>	2.1%
Average unemployment rate same month previous 5 years	2.6%
Highest unemployment rate same month previous 5 years	3.1% (2020)
Lowest unemployment rate same month previous 5 years.....	2.3% (2021)

RESIDENTIAL REAL ESTATE

<i>Number of Johnson County homes sold by realtors, September 2022</i>	899
Average number of homes sold same month previous 5 years	988
Largest number same month previous 5 years	1,170 (2020)
Smallest number same month previous 5 years	832 (2018)
<i>Number of Johnson County homes sold by realtors, year-to-date, 2022</i>	8,081
Average number of homes sold same period previous 5 years	8,797
Largest number same period previous 5 years	9,116 (2021)
Smallest number same period previous 5 years	8,659 (2019)
<i>Real (inflation-adjusted) change in price of homes sold from Sept. 2021 to Sept. 2022</i>	+1.7%
Average real annual change in price of homes sold same period previous 5 years	+6.3%

SINGLE-FAMILY RESIDENTIAL BUILDING PERMITS

<i>Number of single-family building permits issued, September 2022</i>	140
Average number of single-family building permits issued same month previous 5 years	158
Largest number same month previous 5 years	185 (2017)
Smallest number same month previous 5 years	115 (2018)
<i>Number of single-family building permits issued year-to-date, 2022</i>	1,360
Average number of single-family building permits issued same period previous 5 years	1,440
Largest number same period previous 5 years	1,747 (2021)
Smallest number same period previous 5 years	1,232 (2019)

MULTI-FAMILY RESIDENTIAL BUILDING PERMITS

Number of multi-family building permits issued, September 2022	265
Average number of multi-family building permits issued same month previous 5 years	197
Largest number same month previous 5 years	292 (2017)
Smallest number same month previous 5 years	0 (2021)
Number of multi-family building permits issued year-to-date, 2022	947
Average number of multi-family building permits issued same period previous 5 years	745
Largest number same period previous 5 years	1,228 (2018)
Smallest number same period previous 5 years	154 (2021)

VALUE OF CONSTRUCTION

Total value of construction contracts let year-to-date through Sept. 2022	\$1,947,718,000
Average real (inflation-adjusted) value of construction contracts same period previous 5 years	\$2,082,926,000
Largest real (inflation-adjusted) value same period previous 5 years	\$2,788,345,000 (2018)
Lowest real (inflation-adjusted) value same period previous 5 years	\$1,641,996,000 (2019)

Value of Non-Residential construction contracts let year-to-date	\$888,248,000
Average real (inflation-adjusted) value of construction contracts same period previous 5 years	\$834,692,000
Largest real (inflation-adjusted) value same period previous 5 years	\$1,269,000,000 (2018)
Lowest real (inflation-adjusted) value same period previous 5 years	\$656,446,000 (2019)

Value of Residential construction contracts let year-to-date	\$853,488,000
Average real (inflation-adjusted) value of construction contracts same period previous 5 years	\$982,040,000
Largest real (inflation-adjusted) value same period previous 5 years	\$1,222,179,000 (2021)
Lowest real (inflation-adjusted) value same period previous 5 years	\$781,227,000 (2019)

Value of Non-Building construction contracts let year-to-date	\$205,982,000
Average real (inflation-adjusted) value of construction contracts same period previous 5 years	\$266,124,000
Largest real (inflation-adjusted) value same period previous 5 years	\$518,988,000 (2018)
Lowest real (inflation-adjusted) value same period previous 5 years	\$97,933,000 (2017)

TAXABLE RETAIL SALES

Total taxable retail sales year-to-date through August 2022	\$12,584,306,000
Real (inflation-adjusted) change in retail sales YTD 2021 to YTD 2022	+2.5%
Average real (inflation-adjusted) retail sales same period previous 5 years	\$11,415,074,000
Average real (inflation-adjusted) annual change retail sales same period previous 5 years	+1.7%