



To: Subscribers, Johnson County Indicators
From: Doug Davidson, CERI Inc.
Date: August 16, 2022
Subject: Selected Data Analysis, August 2022 Edition of the Johnson County Indicators

LABOR FORCE AND EMPLOYMENT

<i>Johnson County Labor Force, June 2022</i>	352,111
Average Labor Force same month previous 5 years	3344,180
Largest number same month previous 5 years	346,451 (2019)
Smallest number same month previous 5 years	339,776 (2017)
 <i>Johnson County Residents Employed, June 2022</i>	 343,789
Average number of Residents Employed same month previous 5 years.....	331,545
Largest number same period previous 5 years	336,888 (2019)
Smallest number same period previous 5 years	322,918 (2020)
 <i>Unemployment rate, June 2022</i>	 2.4%
Average unemployment rate same month previous 5 years	3.7%
Highest unemployment rate same month previous 5 years	6.3% (2020)
Lowest unemployment rate same month previous 5 years.....	2.8% (2019)

RESIDENTIAL REAL ESTATE

<i>Number of Johnson County homes sold by realtors, June 2022</i>	1,216
Average number of homes sold same month previous 5 years	1,311
Largest number same month previous 5 years	1,370 (2017)
Smallest number same month previous 5 years	1,182 (2020)
 <i>Number of Johnson County homes sold by realtors, year-to-date, 2022</i>	 5,078
Average number of homes sold same period previous 5 years	5,402
Largest number same period previous 5 years	5,548 (2021)
Smallest number same period previous 5 years	5,038 (2020)
 <i>Real (inflation-adjusted) change in price of homes sold from June 2021 to June 2022</i>	 +3.5%
Average real annual change in price of homes sold same period previous 5 years	+3.9%

SINGLE-FAMILY RESIDENTIAL BUILDING PERMITS

<i>Number of single-family building permits issued, June 2022</i>	138
Average number of single-family building permits issued same month previous 5 years	170
Largest number same month previous 5 years	202 (2021)
Smallest number same month previous 5 years	124 (2019)
 <i>Number of single-family building permits issued year-to-date, 2022</i>	 918
Average number of single-family building permits issued same period previous 5 years	935
Largest number same period previous 5 years	1,253 (2021)
Smallest number same period previous 5 years	705 (2019)

MULTI-FAMILY RESIDENTIAL BUILDING PERMITS

Number of multi-family building permits issued, June 2022	10
Average number of multi-family building permits issued same month previous 5 years	12
Largest number same month previous 5 years	40 (2021)
Smallest number same month previous 5 years	0 (2019)
 Number of multi-family building permits issued year-to-date, 2022	 632
Average number of multi-family building permits issued same period previous 5 years	434
Largest number same period previous 5 years	804 (2017)
Smallest number same period previous 5 years	142 (2021)

VALUE OF CONSTRUCTION

Total value of construction contracts let year-to-date through June 2022	\$1,404,196,000
Average real (inflation-adjusted) value of construction contracts same period previous 5 years	\$1,472,002,000
Largest real (inflation-adjusted) value same period previous 5 years	\$2,047,796,000 (2018)
Lowest real (inflation-adjusted) value same period previous 5 years	\$1,100,364,000 (2019)

Value of Non-Residential construction contracts let year-to-date	\$661,838,000
Average real (inflation-adjusted) value of construction contracts same period previous 5 years	\$590,736,000
Largest real (inflation-adjusted) value same period previous 5 years	\$886,439,000 (2018)
Lowest real (inflation-adjusted) value same period previous 5 years	\$434,591,000 (2019)

Value of Residential construction contracts let year-to-date	\$606,414,000
Average real (inflation-adjusted) value of construction contracts same period previous 5 years	\$669,295,000
Largest real (inflation-adjusted) value same period previous 5 years	\$897,170,000 (2021)
Lowest real (inflation-adjusted) value same period previous 5 years	\$520,585,000 (2019)

Value of Non-Building construction contracts let year-to-date	\$135,944,000
Average real (inflation-adjusted) value of construction contracts same period previous 5 years	\$211,970,000
Largest real (inflation-adjusted) value same period previous 5 years	\$470,855,000 (2018)
Lowest real (inflation-adjusted) value same period previous 5 years	\$64,388,000 (2017)

TAXABLE RETAIL SALES

Total taxable retail sales year-to-date through May 2022	\$7,582,688,000
Real (inflation-adjusted) change in retail sales YTD 2021 to YTD 2022	+1.7%
Average real (inflation-adjusted) retail sales same period previous 5 years	\$6,949,098,000
Average real (inflation-adjusted) annual change retail sales same period previous 5 years	+1.2%