

**NOTICE OF PUBLIC HEARING
FOR ISSUANCE OF INDUSTRIAL REVENUE BONDS**

Public notice is hereby given that the City Council of the City of De Soto, Kansas (the “City”), will conduct a public hearing on Thursday, February 15, 2024, at 7:00 p.m., or as soon thereafter as may be heard, at De Soto City Hall, 32905 West 84th Street, De Soto, Kansas, in regard to the proposed issuance by the City of its industrial revenue bonds in an aggregate principal amount not to exceed \$6,826,645.00, (the “Bonds”) and in regard to an exemption from ad valorem taxation for property constructed or purchased with the proceeds of such Bonds.

The Bonds are proposed to be issued under authority of K.S.A. 12-1740 *et seq.*, as amended, to provide funds for acquiring, purchasing, constructing, installing and equipping an approximately 21-unit townhome complex consisting of approximately 30,270 aggregate square feet to be generally located northeast of the intersection of Lexington Avenue and Ottawa Street within the City. The City intends to base lease the facility and further intends to lease the facility to MDP Properties LLC, a Kansas limited liability company, or its successors and assigns.

The applicant has requested a 10-year, approximately 80% property tax abatement for the property constructed or purchased with the proceeds of the Bonds.

A copy of this Notice, together with a copy of the resolution of intent of the City to be considered for adoption, indicating the intent of the governing body of the City to issue such Bonds, and a report analyzing the costs and benefits of such property tax exemption, are on file in the office of the City Clerk and available for public inspection during normal business hours.

All persons having an interest in this matter will be given an opportunity to be heard at the time and place above specified.

Dated February 6, 2024.



Brandon Mills
City Clerk of the City of De Soto, Kansas
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De Soto, Kansas 66018
(913) 586-5250